CANARC RESOURCE CORP.

CCM: TSX
CRCUF: OTC-BB
CAN: DB-Frankfurt
www.canarc.net

Focused on the **DISCOVERY** and **DEVELOPMENT** of **Gold Deposits** in **North America**

Canarc Resource Corp. is a growth-oriented gold exploration and mining company focused on the discovery and development of gold deposits in North America.

Canarc's core asset is the 100% owned, past producing, 1.1 million oz New Polaris gold mine project located in north-western British Columbia. New Polaris is now poised for the **development of a 72,000 oz per year,** high-grade, underground gold mine.

INVESTMENT HIGHLIGHTS

- Experienced management team with successful track record
- Common directors with silver mining company Endeavour Silver Corp. NYSE: EXK / TSX: EDR
- 1.1 million oz New Polaris gold mine project now ready for development
- Three attractive gold exploration properties in British Columbia and Yukon
- Share price substantially undervalued – market cap at $9 per oz gold resource

SHARE STRUCTURE

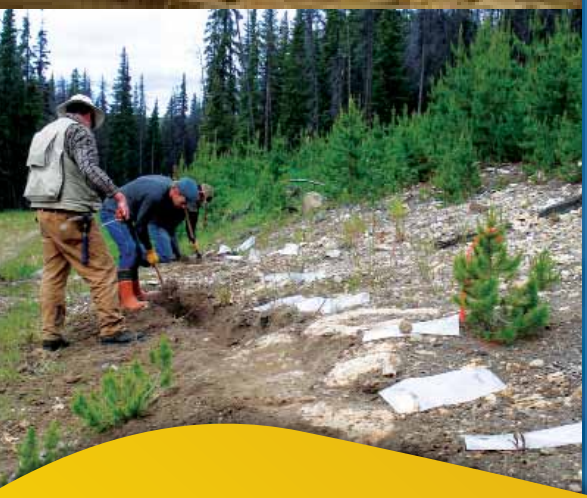
As of March 21, 2012

Shares Issued	94.1 million
Warrants and Options	14.0 million
Fully Diluted	108.1 million
52 week range	CA $0.09-$0.18
Insider Positions	12%

PROPERTY PORTFOLIO

▶ New Polaris Property
North-western British Columbia, Canada

- NI43-101 compliant resource estimate:
  - 519,000 ozs gold – measured and indicated
  - 636,000 ozs gold – inferred
- Historic gold mine – 231,000 oz past production
- Extensive exploration database – 1,056 drill holes, 31,514 samples
- Previous Drilling highlights:
  - 6.2 m @ 44.7 gpt gold • 16.5 m @ 23.1 gpt gold
- Geological potential - over 2-3 million oz gold to +1500M depths
- NI43-101 compliant Preliminary Economic Assessment
  - At US$1400 per oz gold, $1.00 CA = $1.00 US exchange rate
  - Target production - 72,000 oz/gold per year over minimum 10-year mine life
  - Discounted NPV (5%) = US$195 million
  - Internal Rate of Return (IRR) = 42.8%
  - Payback Period 1.85 years
  - Capital Cost US$75 million
  - Cash Costs US$481 per oz
- Currently negotiating with potential financial and industry joint venture partners
- Partner to complete $30 million program of mine development, infill drilling, environmental studies, mine planning, feasibility study, government permitting to achieve production in 3-4 years



PROPERTY PORTFOLIO

Tay-LP Property
South Central Yukon, Canada

- Up to 100% option interest in large prospective property (8,000 hectares) within Tintina Gold Belt
- Previous drilling highlights:
  - 24.3 m @ 3.6 gpt gold
  - 31.8 m @ 1.3 gpt gold
  - 10.5 m @ 4.0 gpt gold
- Several new drill targets identified by a recent 470 km airborne geophysical survey
- Drilling of new high priority targets is planned in 2012 subject to financing

Windfall Hills Property
Central British Columbia

- Two option agreements to purchase 100% interests in large property (3879 hectares)
- Located 90 km northwest of New Gold's exciting new 7.8 million oz Blackwater gold discovery
- Covers similar gold mineralization within same geological setting as Blackwater gold discovery
- Previous drilling highlights:
  - 6 m @ 1.4 gpt gold
  - 42 m @ 0.41 gpt gold

DIRECTORS AND MANAGEMENT TEAM

BRADFORD COOKE, M.Sc., P.Geo.
Chairman and CEO

GARRY BILES, P.Eng
President and COO

PHILIP YEE, C.A.
Vice President Finance and CFO

JAMES MOORS, B.Sc., P.Geo.
Vice President - Exploration

GREGG WILSON, M.Sc.
Vice President - Investor Relations

BRUCE BRIED, P.Eng.
Director

LEONARD HARRIS, B.Sc., P.Eng.
Director

DEREK BULLOCK, B.Sc., P.Eng.
Director

WILLIAM PRICE
Director

INVESTOR COMMUNICATIONS

CANARC RESOURCE CORP. #301-700 West Pender Street Vancouver, BC V6C 1G8
CORPORATE: 1-604-685-9700 **TOLL FREE:** 1-888-367-3077 **EMAIL:** info@canarc.net **www.canarc.net**